



April 2023 Board Meeting Date: April 25, 2023.

Time: 6:30 PM - 8:15 PM. Location: Virtual meeting at [https://emblazeacademy-org.zoom.us/j/5210424773?pwd=ckFDVVG9aSERJ a](https://emblazeacademy-org.zoom.us/j/5210424773?pwd=ckFDVVG9aSERJ amNjbHdMSWJQcmkyQT09)

[mNjbHdMSWJQcmkyQT09](https://emblazeacademy-org.zoom.us/j/5210424773?pwd=ckFDVVG9aSERJ amNjbHdMSWJQcmkyQT09).

Board Members in Attendance:	Absent Board Members:	Other Attendees:
<i>Geraldo Vasquez</i> <i>Tameka Beckford-Young</i> <i>Janneth Gaona</i>	<i>Matthew Kirby-Smith</i> <i>Marlin Jenkins</i>	<i>Leslie Rich (EdTech),</i>

Time	Lead	Agenda Item/ (Document No.)
6:30	Gerry	Call to order at 6:35 PM.
6:30-6:40	Gerry/Tameka	Board Meeting Minutes <ul style="list-style-type: none"> March 2023 (1)
6:40-7:00	Gerry/Shakina	Voting Items <ul style="list-style-type: none"> Revised FY22 (CY2021) 990 (8-9) <ul style="list-style-type: none"> Shakina Hinton, the Co-Head of School, is listed as a signer. Shakina Hinton’s compensation information added to the key employees listing. Part III Section 4a should be updated to reflect the following “Enrolled and educated over 272 5th through 8th grade students for the 2021-2022 school year. <p>Unanimously accepted.</p> <ul style="list-style-type: none"> Renewal salary increase total of 4%, range from 2% to 5% per employee (not to exceed 5% increase maximum). <p>Unanimously accepted.</p>
7:00-7:20	Janneth/Edtec	Finance and Facilities Committee Report <ul style="list-style-type: none"> March 2023 Financial Results (including monthly credit card activity by line item) (2-6) <ul style="list-style-type: none"> Enrollment negative variance of \$1.2MM offset by \$820k in expense, savings, operating income of (\$388k) variance from budget. Actual Enrollment for FY23 is 179-767 and FY24 is 175. Per Pupil Rate is \$17,626 for FY23 and for FY24 \$18,214. FTEs actual was 36 and FY24 budgeted was 32.

Budget vs Year End Forecast

		2022-23	2022-23	Variance
		Budget	Current Forecast	
Revenue	Per Pupil Funding & State Grants	6,796,488	4,853,551	(1,942,938)
	Federal Grants	308,805	314,579	5,774
	Contributions & Grants	100,000	100,000	-
	Fundraising	-	-	-
	Interest	-	100	100
	Miscellaneous Revenues	-	-	-
	Total Operating Revenue	7,205,293	5,268,230	(1,937,064)
Expenses	Personnel	3,413,437	2,699,484	713,953
	Benefits & Insurances	721,865	552,263	169,602
	Curriculum & Classroom	275,126	209,419	65,707
	Administrative Expenses & Insurances	349,265	305,219	44,046
	Professional Development & Services	386,012	416,565	(30,552)
	Marketing & Recruitment	105,079	64,951	40,128
	Facilities	2,090,770	2,137,665	(46,895)
	Miscellaneous Expenses	476,125	97,269	378,856
Total Expenses	7,817,680	6,482,835	1,334,845	
Net Operating Income		(612,387)	(1,214,606)	(602,219)
CARES Act		1,129,474	1,214,964	85,490
Net Income*		517,087	358	(516,729)

- Board Financial Requests Status
 - Contract Reviews Status ([edtech to get more details](#))
- FY24 Budget Status (7)
 - Will be available and discussed during the May 2023 board meeting; vote required by June 2023.

7:20-7:40

Shakina

- April 2023 Management Report (including NYSED exam results, enrollment, hiring statuses and assessment results) (12)
- **Assessments**
 - NYS ELA Exam - 4/19 - 4/20 – Complete
 - NYS Math Exam - 5/3 - 5/4
 - IA # 4 - 5/15 - 5/19 (ELA Only)

Grade	ELA					Math				
	IA #1	IA #2	IA #3	NYS ELA Proficiency	SD 8 Proficiency	IA #1	IA #2	IA #3	NYS Math Proficiency	SD 8 Proficiency
5	0%	17%	28%	38%	24%	6%	34%	35%	37%	24%
6	0%	21%	27%	57%	42%	2%	27%	42%	38%	20%
7	15%	12%	38%	48%	38%	0%	22%	34%	38%	17%
8	5%	35%	24%	47%	42%	2%	28%	14%	24%	17%

- **Enrollment**
 - Interim Assessment Data Emblaze Academy Proficiency = 70% and above NYS Proficiency - 65% and above.
- **Hiring Status**
 -
- Facility Renovation Update

		<ul style="list-style-type: none"> ○ Exterior and interior painting. (Pricing for the project will be provided during the following board meeting.) • New Student Enrollment Approach • Status of NYSED Requested Student Code of Conduct <ul style="list-style-type: none"> ○ This has been completed and submitted to NYSED
7:40-7:55	Marlin	<p>Enrollment and Development Committee Report Tabled until the NYSED renewal comes back</p> <ul style="list-style-type: none"> • Enrollment Update • Development Update • Branding Program
7:55-8:10	G e r r y / T a m e k a	<p>Governance Committee Report</p> <ul style="list-style-type: none"> • NYSED Renewal Update Expected to get notice in May or June of 2023 • Review and Update Cash Management Policy <ul style="list-style-type: none"> ○ This will be something that Edtech will manage more closely and review in the future • “Friends of...” Entity Update • Discuss Potential of “Friends of...” Board Member(s) Transitioning to Emblaze Board • Merger of External Auditor (10) • Introduce Potential New Board Member: Latash Ball (11)
8:10-8:15	Gerry	Adjournment at 8:15pm