

Balance Sheet

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	Jun FY2022	Aug FY2023	YTD Change	Notes
Cash balance	2,933,157	3,880,501	947,344	
Assets				
Current Assets	247,488	242,691	(4,796)	Includes receivables FY22 Tide Funds
Fixed Assets	314,171	314,171	-	Computers, Furniture, Equipment
Other Assets	150,000	150,000	-	Security deposit
Total Assets	3,644,816	4,587,364	942,548	
Current Liabilities	2,625,815	3,401,616	775,801	Deferred ESSER Revenue & Deferred Rent
Liabilities & Equity				
Beginning Net Assets	698,774	1,019,001	320,227	
Net Income (Loss) to Date	320,227	166,747	(153,480)	
Total Liabilities & Equity	3,644,816	4,587,364	942,548	

- Special Ed enrollment:
 - >60% Budgeted enrollment 57 FTEs vs. preliminary estimates of 37 per historical trends
 - 20%-60% Budgeted enrollment 14 FTEs vs. preliminary estimates of 4 per historical trends
- Personnel
 - Staffing savings of from FTE conversions and vacancies
- Benefits & Insurances
 - Associated fringe from FTE conversions.
- Miscellaneous
 - Budget timing of COVID Contingency

Budget YTD vs Actuals YTD Variance

		2022-23	2022-23	Variance
		Budget YTD	Actuals YTD	
Revenue	Per Pupil Funding & State Grants	1,129,106	1,128,734	(372)
	Federal Grants	-	-	-
	Contributions & Grants	-	-	-
	Fundraising	-	-	-
	Interest	-	23	23
	Miscellaneous Revenues	-	-	-
	Total Revenue	1,129,106	1,128,757	(349)
Expenses	Personnel	335,071	269,787	65,284
	Benefits & Insurances	98,447	100,416	(1,969)
	Curriculum & Classroom	18,844	10,067	8,777
	Administrative Expenses & Insurances	128,130	136,519	(8,389)
	Professional Development & Services	57,673	51,684	5,989
	Marketing & Recruitment	17,513	4,020	13,494
	Facilities	348,462	351,832	(3,371)
	Miscellaneous Expenses	79,354	37,684	41,670
	Total Expenses	1,083,495	962,010	121,485
	Operating Income	45,611	166,747	121,136
	Beginning Balance (Audited)	1,595,222	1,653,390	58,168
	Operating Income	45,611	166,747	121,136
	Ending Fund Balance (incl. Depreciation)	1,640,833	1,820,137	179,304
	Ending Fund Balance as % of Expenses	151.4%	189.2%	37.8%

• Audit Update

7:30-7:50

Shakina

Management Report (8)

- September 2022 Update (including enrollment, hiring statuses and assessment results)
- Academic data:
 - 5th grade
 - ELA-
 - 44% Scored 2 or more grade levels below.
 - 17% Scored 1 grade level below.
 - 4% Scored on or above grade level.
 - 35% Incomplete
 - Math-
 - 39% Scored 2 or more grade levels below.

- 22% Scored 1 grade level below.
 - 4% Scored on or above grade level
 - 35% Incomplete
- 6th grade
 - ELA-
 - 34% Scored 2 or more grade levels below.
 - 16% scored 1 grade level below.
 - 9% scored on or above grade level.
 - 41% incomplete
 - Math-
 - 36% Scored 2 or more grade levels below.
 - 16% scored 1 grade level below.
 - 7% scored on or above grade level.
 - 41% incomplete
- 7th grade
 - ELA –
 - 48% Scored 2 or more grade levels below.
 - 14% scored 1 grade level below.
 - 11% scored on or above grade level.
 - 27% incomplete
 - Math –
 - 59% Scored 2 or more grade levels below.
 - 15% scored 1 grade level below.
 - 5% scored on or above grade level.
 - 21% incomplete
- 8th grade
 - ELA –
 - 58% Scored 2 or more grade levels below.
 - 16% scored 1 grade level below.
 - 8% scored on or above grade level.
 - 18% incomplete
 - Math –
 - 68% Scored 2 or more grade levels below.
 - 10% scored 1 grade level below.
 - 0% scored on or above grade level.
 - 23% incomplete
- Testing:
 - F&P Testing Round 1 - 9/6 - 9/8 Extended through 9/30
 - Illuminate SEL Assessment Round 1
 - NYS Exam Data will be presented October Board Meeting
- SY2022-2023 Student Enrollment Update
 - 5th-30
 - 6th- 76
 - 7th -72
 - 8th – 67
 - 22-23 Total Enrollment UTD (up to date): 245 Students
- Staffing Updates
 - Vacancies:
 - Teaching Fellow (STEM) {school support team}
 - 7th Math
 - New Hires:
 - Facilities Manager

7:50-7:55	Marlin	Enrollment and Development Committee Report Tabled for the next meeting. <ul style="list-style-type: none"> • Enrollment Update • Development Update • Branding Program
7:55-8:00	Gerry/Tameka	Governance Committee Report Tabled for the next meeting. <ul style="list-style-type: none"> • Merger Status
8:00-8:15	Gerry	Executive Session Tabled for the next meeting.
8:15	Gerry	Adjournment 8:20